

Calyon Securities Conference on Iran: *Issues & Outlook*

Wednesday | **June 28, 2006**
1:00 – 5:30 pm

Location:

Calyon Building
19th Floor Auditorium
1301 Avenue of the Americas
New York, New York 10019

INVITATION

Calyon Securities

Conference on Iran: *Issues & Outlook*



Location:
 Calyon Building
 19th Floor Auditorium
 1301 Avenue of the Americas
 New York, New York

Wednesday, June 28, 2006

1:00 – 1:30 pm	Registration	
1:30 – 2:30 pm	Perspective & Overview I	Ray Takeyh, <i>Senior Fellow, Council on Foreign Relations</i>
2:30 – 3:30 pm	Perspective & Overview II	Hooshang Amirahmadi, <i>President, American Iranian Council</i>
3:30 – 3:45 pm	Break	
3:45 – 5:30 pm	Capital Market Implications:	
	Local Perspectives	Elyas Al Gaseer, <i>Head of Capital Markets for the Middle East, Calyon</i>
	Petrodollar Recycling	Koceila Maames, <i>Senior Economist for the Middle East and Africa, Calyon</i>
	Discussion on Implications	Michael Carey, <i>Chief Economist – North America, Calyon Securities (USA) Inc.</i>

In order to register,
 please contact your salesperson

The objective of this conference is to provide investors with perspectives and a framework for understanding news from Iran and its implications. The conference is not being held for the purpose of investing in Iran or in Iranian securities.

AGENDA

Calyon Securities

Conference on Iran: *Issues & Outlook*



Location:

Calyon Building
19th Floor Auditorium
1301 Avenue of the Americas
New York, New York

Speaker Biographies

Ray TAKEYH is a senior fellow for Middle Eastern studies at the Council on Foreign Relations. His areas of specialization are Iran, political reform in the Middle East, and Islamist movements and parties. Ray was previously professor of national security studies at the National War College, professor and director of studies at the Near East and South Asia Center, National Defense University, fellow in international security studies at Yale University, fellow at the Washington Institute for Near East Policy, and fellow at the Center for Middle Eastern Studies, University of California Berkeley. Ray is the author of the forthcoming book, *Hidden Iran: Paradox and Power* in the Islamic Republic. He is also the author of two previous books, *The Receding Shadow of the Prophet: The Rise and Fall of Radical Political Islam* (Praeger Publishers, 2004), and *The Origins of the Eisenhower Doctrine: The U.S., Britain and Nasser's Egypt, 1953-1957* (MacMillan Press, 2000). Takeyh earned a doctorate in modern history from Oxford University in 1997.

Hooshang AMIRAHMADI holds a Ph.D. in planning and international development from Cornell University and is a professor of planning and public policy at Rutgers, The State University of New Jersey. He is also director of the University's Center for Middle Eastern Studies. Hooshang has served as chair and graduate director of his department at the Bloustein School of Planning and Public Policy and as the University Coordinator of the Hubert Humphrey Fellowship Program. He is founder and president of the American Iranian Council, a research and policy think-tank devoted to improving dialogue and understanding between the peoples of Iran and the United States. He was a candidate for President in the nine Presidential Elections in Iran in June 2005, but the conservative and religious Guardian Council disqualified him for his American citizenship and democratic platform. Hooshang is also the president of Caspian Associates, Inc., an international strategic consulting firm headquartered in Princeton, New Jersey.

Elyas AL GASEER is Managing Director and Head of Capital Markets for the Middle East for Calyon, where he is building Calyon Gulf into a hub for the Middle East and North Africa. Elyas has been with Calyon and its predecessor firms since 1991. Prior to joining Calyon, Elyas was with BNP Paribas Bahrain, among others. He is a 1983 graduate of the University of Maryland (Business Management) and received an Advance Banking Diploma from BIBF in 1987. He is fluent in English, Arabic and Persian.

Koceila MAAMES is Senior Economist for the Middle East & Africa, Calyon. He has been with Calyon or its predecessor firms since 2000, where he has been in charge of setting up economic scenarios and formulating FX and FI strategies in the region. Prior to 2000, Koceila worked at Credit Agricole Asset Management in the emerging markets equity team (quantitative research) and at BNP Paribas. Koceila holds an M-Ph in International Economics from La Sorbonne University and an MBA in Corporate & Banking Finance from Marseille Graduate School of Business and The National University Ireland. He is fluent in French, Arabic and Berber.

Michael P. CAREY is Chief Economist-North America for Calyon Securities (USA) Inc. He is responsible for North American economic and financial market analysis for Calyon. He joined the bank's global economic and financial market research team in 1996, having worked in various financial service positions over the past 21 years in New York City. Michael provides forecasts and analysis of short-term business conditions and longer-term growth, inflation and interest rate projections in support of Calyon's trading and banking efforts. Michael attended McGill University in Montreal where he received both his BA (Honours) and MA degrees. He is fluent in French and English.

The objective of this conference is to provide investors with perspectives and a framework for understanding news from Iran and its implications. The conference is not being held for the purpose of investing in Iran or in Iranian securities.